

# Insurance Department

## DOI37500

### Position Summary

Account	Actual FY 13	Governor Estimated FY 14	Original Appropriation FY 15	Governor Revised FY 15	Legislative FY 15	Difference Leg-Gov FY 15
Permanent Full-Time - IF	159	159	159	159	159	0

### Budget Summary

Account	Actual FY 13	Governor Estimated FY 14	Original Appropriation FY 15	Governor Revised FY 15	Legislative FY 15	Difference Leg-Gov FY 15
Personal Services	12,843,214	14,060,426	14,712,168	14,362,168	14,362,168	0
Other Expenses	2,011,656	2,052,428	2,052,428	2,052,428	2,052,428	0
Equipment	168,613	119,750	52,600	52,600	52,600	0
<b>Other Current Expenses</b>						
Fringe Benefits	8,728,913	9,853,241	10,321,507	11,633,356	11,633,356	0
Indirect Overhead	472,973	602,646	629,765	237,762	237,762	0
Nonfunctional - Change to Accruals	0	142,818	165,870	220,252	220,252	0
<b>Agency Total - Insurance Fund</b>	<b>24,225,369</b>	<b>26,831,309</b>	<b>27,934,338</b>	<b>28,558,566</b>	<b>28,558,566</b>	<b>0</b>

Account	Governor Revised FY 15		Legislative FY 15		Difference from Governor	
	Pos.	\$	Pos.	\$	Pos.	\$

#### Current Services

#### Reduce Personal Services and Fringe

Personal Services	0	(350,000)	0	(350,000)	0	0
Fringe Benefits	0	(283,500)	0	(283,500)	0	0
<b>Total - Insurance Fund</b>	<b>0</b>	<b>(633,500)</b>	<b>0</b>	<b>(633,500)</b>	<b>0</b>	<b>0</b>

#### Governor

Reduce funding by \$633,500 to reflect reduced requirements due to anticipated leaves of absences.

#### Legislative

Same as Governor

#### Adjust Fringe Benefits and Indirect Overhead

Fringe Benefits	0	1,595,349	0	1,595,349	0	0
Indirect Overhead	0	(392,003)	0	(392,003)	0	0
<b>Total - Insurance Fund</b>	<b>0</b>	<b>1,203,346</b>	<b>0</b>	<b>1,203,346</b>	<b>0</b>	<b>0</b>

#### Background

Non-General Fund agencies are budgeted directly for employee fringe benefits and indirect overhead.

#### Governor

Provide funding of \$1,203,346 to ensure sufficient funds for fringe benefits and indirect overhead.

#### Legislative

Same as Governor

Account	Governor Revised FY 15		Legislative FY 15		Difference from Governor	
	Pos.	\$	Pos.	\$	Pos.	\$

### Adjust Funding for Revised Estimated GAAP Requirements

Nonfunctional - Change to Accruals	0	54,382	0	54,382	0	0
<b>Total - Insurance Fund</b>	<b>0</b>	<b>54,382</b>	<b>0</b>	<b>54,382</b>	<b>0</b>	<b>0</b>

#### Background

Each agency's budget includes a line item account called "Nonfunctional - Change to Accruals." This line item represents the estimate of the difference between an agency's cash-basis budget amount and the accrual-basis amounts that will be reflected under Generally Accepted Accounting Principles (GAAP). These funds will not be available for spending; in the aggregate they will prevent the state's GAAP deficit from growing.

#### Governor

Provide funding of \$54,382 to reflect updated estimates of accruals to comply with GAAP. Across all appropriated funds, there is a net GAAP reduction of \$33.8 million.

#### Legislative

Same as Governor

### Totals

Budget Components	Governor Revised FY 15		Legislative FY 15		Difference from Governor	
	Pos.	\$	Pos.	\$	Pos.	\$
<b>Original Appropriation - IF</b>	<b>159</b>	<b>27,934,338</b>	<b>159</b>	<b>27,934,338</b>	<b>0</b>	<b>0</b>
Current Services	0	624,228	0	624,228	0	0
<b>Total Recommended - IF</b>	<b>159</b>	<b>28,558,566</b>	<b>159</b>	<b>28,558,566</b>	<b>0</b>	<b>0</b>